

TRUTH-IN-SAVINGS DISCLOSURE FOR CERTIFICATES OF DEPOSIT ACCOUNTS

EFFECTIVE DATE: OCTOBER 1, 2018

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

	Dividend Rate	Annual Percentage Yield	Rate Type	Minimum Opening Deposit	Additional Deposits	Dividends Credited	Dividend Period	Dividends Compounded	Withdrawals	Renewable	
<input type="checkbox"/> Regular & IRA (Age 18) Certificates of Deposit					Not Allowed	Monthly	Account's Term	Monthly	Allowed - See Transaction Limitations section	Automatic	
3 Month	0.250%	0.25%	Fixed Rate	\$500							
6 Month	1.243%	1.25%	Fixed Rate	\$500							
12 Month Add On	1.785%	1.80%	Fixed Rate	\$100	Allowed						
12 Month	2.129%	2.15%	Fixed Rate	\$500	Not Allowed						
24 Month Jump Up	2.178%	2.20%	Variable Rate	\$500							
24 Month	2.374%	2.40%	Fixed Rate	\$500							
36 Month Jump Up	2.374%	2.40%	Variable Rate	\$500							
36 Month	2.570%	2.60%	Fixed Rate	\$500							
48 Month Jump Up	2.521%	2.55%	Variable Rate	\$500							
48 Month	2.716%	2.75%	Fixed Rate	\$500							
60 Month Jump Up	3.008%	3.05%	Variable Rate	\$500							
60 Month	3.203%	3.25%	Fixed Rate	\$500							
<input type="checkbox"/> MoneySmart Certificates of Deposit											Not Allowed
3 Month	0.250%	0.25%	Fixed Rate	\$100							
6 Month	1.243%	1.25%	Fixed Rate	\$100							
12 Month Add On	1.785%	1.80%	Fixed Rate	\$100	Allowed						
12 Month	2.129%	2.15%	Fixed Rate	\$100							
24 Month Jump Up	2.178%	2.20%	Variable Rate	\$100							
24 Month	2.374%	2.40%	Fixed Rate	\$100							
36 Month Jump Up	2.374%	2.40%	Variable Rate	\$100							
36 Month	2.570%	2.60%	Fixed Rate	\$100							
48 Month Jump Up	2.521%	2.55%	Variable Rate	\$100							
48 Month	2.716%	2.75%	Fixed Rate	\$100							
60 Month Jump Up	3.008%	3.05%	Variable Rate	\$100							
60 Month	3.203%	3.25%	Fixed Rate	\$100							

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

- 1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period.
 - a. JUMP UP CERTIFICATES OF DEPOSIT** — The annual percentage yield for certificates of deposit with the Jump Up feature may change. The yield will not decrease. Accountholder may request a yield increase once during the term of the account; upon the request, the yield increase would rise no higher than the yield published at that time by the Credit Union for other certificates of deposit of the same duration.
- 2. DIVIDEND FIXED** — For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- 3. DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.
- 4. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends are stated in the Rate Schedule. For all accounts, at your option, you may choose to have dividends credited to your certificate account or paid to you by check. If you elect to have dividends paid to you by check, compounding will not apply.
- 5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Main Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The maximum allowed balance in the Regular Certificate of Deposit 12 Month Add On and the IRA Certificate of Deposit 12 Month Add On is \$100,000.00.
- 6. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.
- 7. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below.
- 8. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.
 - a. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.
 - b. Amount of Penalty.** For accounts with a term of 12 months or less, the amount of the early withdrawal penalty for your account is 90 days' dividends. For accounts with a term of 24 to 48 months, the early withdrawal penalty is 180 days' dividends. For accounts with a term of 60 months, the early withdrawal penalty is 365 days' dividends.
 - c. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.
 - d. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
 - (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
 - (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.
- 9. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.
- 10. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.
- 11. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) and pay a nonrefundable membership fee as set forth below.

Par Value of One Share	\$2.50
Number of Shares Required	2
Membership Fee	\$5.00
- 12. RATES** — The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any question or require current rate information on your accounts, please call the Credit Union at 1-800-453-8188.

